

Direxion Shares ETFs aim to provide investors with innovative investment solutions to help execute active investment strategies in all market environments.

Fund Name	Index	Fund Symbol
Daily Developed Markets Bull 3x Shares	MSCI EAFE®	DZK
Daily Developed Markets Bear 3x Shares	MSCI EAFE®	DPK

Fund Objective

The Daily Developed Markets Bull 3X Shares seeks daily investment results, before fees and expenses, of 300% of the price performance of the MSCI EAFE® (“Developed Markets Index”).

The Daily Developed Markets Bear 3X Shares seeks daily investment results, before fees and expenses, of 300% of the inverse (or opposite) of the price performance of the MSCI EAFE® (“Developed Markets Index”). There is no guarantee these funds will meet their stated investment objectives.

Target Index

The MSCI EAFE® Index is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the U.S. and Canada. As of September 30, 2007, the MSCI EAFE® Index consisted of the following 20 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom. One cannot invest directly in an Index.

Index Sector Weightings

Financial	24.81	Energy	8.35
Consumer, Non-cyclical	18.62	Communications	8.27
Industrial	11.00	Utilities	5.68
Consumer, Cyclical	10.19	Technology	2.18
Basic Materials	10.00	Diversified	0.91

Data as of 12/31/2009 is subject to change at anytime.

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus contains this and other information about Direxion Shares. To obtain a prospectus please visit www.direxionshares.com. The prospectus should be read carefully before investing.

Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.

The risks associated with the funds are detailed in the prospectus which include: risks of market timing activity and high portfolio turnover, risk of tracking error, risks of aggressive investment techniques, leverage risk, counterparty risks, risk of non-diversification, interest rate changes, adverse market conditions, risks of shorting instruments, inverse correlation risk, risks of investing in equity securities, risks of investing in small and mid capitalization companies, credit risk, risks of investing in real estate instruments, risk of investing in technology companies, Real Estate Investment Risk, concentration risk, geographic concentration risk. Aggressive investing would include the use of futures, enhanced betas, and shorting securities. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.

Distributor: Foreside Fund Services LLC.