

## Distribution Announcement

Please be advised that the Direxion Shares ETFs listed below, are planning to pay distributions according to the following schedule:

- **Ex Date - Friday, November 20, 2009**
- **Record Date - Tuesday, November 24, 2009**
- **Payable Date - Monday, November 30, 2009**

The amount of the dividend will be deducted from each Fund's net assets as of the close today (11/19/09) and portfolio exposure will be reduced accordingly. The ETFs will trade ex-dividend on Friday morning.

If you have questions, please feel free to contact Direxion Shares at **866.476.7523**.

Fund Name	SYMBOL	Short Term Capital Gains	Long Term Capital Gains	Total Per Share Distribution	% of NAV
Direxion Daily Energy Bull 3x Shares	ERX	\$4.65	-	<b>\$4.65</b>	10.52%
Direxion Daily Large Cap Bull 3x Shares	BGU	\$6.51	-	<b>\$6.51</b>	11.68%
Direxion Daily Small Cap Bull 3x Shares	TNA	\$4.66	\$0.01	<b>\$4.67</b>	11.61%
Direxion Daily Emerging Market Bull 3x Shares	EDC	\$21.95	-	<b>\$21.95</b>	14.70%
Direxion Daily Developed Market Bull 3x Shares	DZK	\$12.00	-	<b>\$12.00</b>	14.03%
Direxion Daily Technology Bull 3x Shares	TYH	\$23.02	-	<b>\$23.02</b>	14.50%
Direxion Daily Mid Cap Bull 3x Shares	MWJ	\$13.43	\$0.02	<b>\$13.45</b>	13.83%
Direxion Daily 10 yr Treasury Bear 3x Shares	TYO	\$5.17	-	<b>\$5.17</b>	8.21%
Direxion Daily 30 yr Treasury Bull 3x Shares	TMF	\$4.20	-	<b>\$4.20</b>	10.06%
Direxion Daily 30 yr Treasury Bear 3x Shares	TMV	\$7.35	-	<b>\$7.35</b>	11.18%
Direxion Daily Real Estate Bull 3x Shares	DRN	\$9.37	\$0.08	<b>\$9.45</b>	7.48%

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus contains this and other information about Direxion Shares. To obtain a prospectus, go to [www.direxionshares.com](http://www.direxionshares.com). The prospectus should be read carefully before investing.

*Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund means the Funds are riskier than alternatives which do not use leverage. The ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investments. The Funds are not designed to track the underlying index over a longer period of time. The risks associated with the funds are detailed in the prospectus which include: risks of market timing activity and high portfolio turnover, risk of tracking error, risks of aggressive investment techniques, leverage risk, counterparty risks, risk of non-diversification, interest rate changes, adverse market conditions, risks of shorting instruments, inverse correlation risk, risks of investing in equity securities, risks of investing in small and mid capitalization companies, credit risk, risks of investing in real estate instruments, risk of investing in technology companies, Real Estate Investment Risk, concentration risk, geographic concentration risk.*

*Distributor: Foreside Fund Services, LLC.*