

Funds at a Glance

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## Direxionfunds

	Fund	Index	Daily Target*	Symbol	Bloomberg Index Symbol	
Leveraged Index Funds	Domestic Bull	S&P 500 Bull 2.5x Fund	S&P 500®	250%	DXSLX	SPX
		NASDAQ 100 Bull 2.5x Fund	NASDAQ 100®	250%	DXQLX	NDX
		Small Cap Bull 2.5x Fund	Russell 2000®	250%	DXRLX	RTY
	Domestic Bear	S&P 500 Bear 2.5x Fund	S&P 500®	-250%	DXSSX	SPX
		NASDAQ 100 Bear 2.5x Fund	NASDAQ 100®	-250%	DXQSX	NDX
		Small Cap Bear 2.5x Fund	Russell 2000®	-250%	DXRSX	RTY
	International Bull	Emerging Markets Bull 2x Fund	MSCI Emerging Markets Index <sup>SM</sup>	200%	DXELX	MXEF
		Developed Markets Bull 2x Fund	MSCI EAFE®	200%	DXDLX	MXEA
		Latin America Bull 2x Fund	S&P® Latin America 40	200%	DXZLX	SPLAC
		China Bull 2x Fund	FTSE/Xinhua 25	200%	DXHLX	FXC25
	International Bear	Emerging Markets Bear 2x Fund	MSCI Emerging Markets Index <sup>SM</sup>	-200%	DXESX	MXEF
		Developed Markets Bear 2x Fund	MSCI EAFE®	-200%	DXDSX	MXEA
	Fixed Income Bull	10 Year Note Bull 2.5x Fund	10 Year Treasury Note	250%	DXKLX	-
	Fixed Income Bear	10 Year Note Bear 2.5x Fund	10 Year Treasury Note	-250%	DXKSX	-
	Commodity	Commodity Bull 2x Fund	Morgan Stanley® Commodity Related Index	200%	DXCLX	CRX
	Currency	Dollar Bull 2.5x Fund	U.S. Dollar®	250%	DXDBX	DXY Curncy
	Dollar Bear 2.5x Fund	U.S. Dollar®	-250%	DXDDX	DXY Curncy	

## Direxionshares

						Intraday Indicative Value	
Leveraged ETFs	Bull	Large Cap Bull 3x Shares	Russell 1000®	300%	BGU	RIY	BGU.IV
		Mid Cap Bull 3x Shares	Russell MidCap® Index	300%	MWJ	RMC	MWJ.IV
		Small Cap Bull 3x Shares	Russell 2000®	300%	TNA	RTY	TNA.IV
		Energy Bull 3x Shares	Russell 1000® Energy Index	300%	ERX	RGUSEL	ERX.IV
		Financial Bull 3x Shares	Russell 1000® Financial Services Index	300%	FAS	RGUSRL	ERY.IV
		Technology Bull 3x Shares	Russell 1000® Technology Index	300%	TYH	RGUSTL	TYH.IV
		Developed Markets Bull 3x Shares	MSCI EAFE® Index	300%	DZK	MXEA	DZK.IV
		Emerging Markets Bull 3x Shares	MSCI Emerging Markets Index <sup>SM</sup>	300%	EDC	MXEF	EDC.IV
	Bear	Large Cap Bear 3x Shares	Russell 1000®	-300%	BGZ	RIY	BGZ.IV
		Mid Cap Bear 3x Shares	Russell MidCap® Index	-300%	MWN	RMC	MWN.IV
		Small Cap Bear 3x Shares	Russell 2000®	-300%	TZA	RTY	TZA.IV
		Energy Bear 3x Shares	Russell 1000® Energy Index	-300%	ERY	RGUSEL	ERY.IV
		Financial Bear 3x Shares	Russell 1000® Financial Services Index	-300%	FAZ	RGUSRL	FAZ.IV
		Technology Bear 3x Shares	Russell 1000® Technology Index	-300%	TYP	RGUSTL	TYP.IV
		Developed Markets Bear 3x Shares	MSCI EAFE® Index	-300%	DPK	MXEA	DPK.IV
		Emerging Markets Bear 3x Shares	MSCI Emerging Markets Index <sup>SM</sup>	-300%	EDZ	MXEF	EDZ.IV

\* The correlations sought by the bull and bear funds are generally a multiple of returns of the index/benchmark. For example, on a given day the Russel 1000 Index gains 1%, the Large Cap Bull 3x Shares is designed to gain approximately 3% (which is equal to 300% of 1%). The same correlation exists if the index loss is 1%. The Large Cap Bear 3x Shares is designed to gain approximately 3%. There is no guarantee that the mutual funds or exchange traded funds (ETFs) will achieve their objective.

## Alternative Strategy Funds

Dynamic HY Bond Fund	Total Return in HY Bonds	-	PDHYX	-
HY Bear Fund	Total Return in Declining HY Bonds	-	PHBRX	-
Commodity Trends Strategy Fund	S&P Commodity Trends Indicator <sup>SM</sup>	-	DXCTX	SPTICDT

Direxion imposes a 1.00% redemption fee on the Commodity Trends Strategy Fund for shares redeemed within ninety days of the date of purchase.

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Mutual fund shares are bought and sold once daily directly by shareholders in a primary market and are priced once a day based on the closing value of their underlying holdings. ETFs are similar in composition, but trade throughout the day on an exchange.

Investing in index mutual funds and ETFs may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The more a fund invests in leveraged instruments the more the leverage will magnify gains or losses on those investments. The risks associated with the funds are detailed in the prospectuses which include adverse market condition risk, adviser's investment strategy risk, aggressive investment techniques risk, concentration risk, counterparty risk, credit and lower-quality debt securities risk, equity securities risk, currency exchange risk, daily correlation risk, daily rebalancing and market volatility risk, depository receipt risk, foreign and emerging markets securities risk, sector securities risk, interest rate risk, inverse correlation risk, leverage risk, market risk, non-diversification risk, shorting risk, small and mid cap company risk, tracking error risk, and special risks of exchange-traded funds, market timing activity and high portfolio turnover risk, investing in other investment companies and ETFs risk, commodities securities risk, geographic concentration risk, valuation time risk, derivatives risk, commodity-linked derivatives risk, wholly-owned subsidiary risk, and tax risk.

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