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Direxion Shares ETFs aim to provide investors with innovative investment solutions to help execute active investment strategies in all market environments.

Fund Name	Index	Fund Symbol
Daily Mid Cap Bull 3x Shares	Russell Midcap Index	MWJ
Daily Mid Cap Bear 3x Shares	Russell Midcap Index	MWN

### Fund Objective

The Daily Mid Cap Bull 3X Shares seeks daily investment results, before fees and expenses, of 300% of the price performance of the Russell Midcap® Index.

The Daily Mid Cap Bear 3X Shares seeks daily investment results, before fees and expenses, of 300% of the inverse (or opposite) of the price performance of the Russell Midcap Index. There is no guarantee these funds will meet their stated investment objectives.

### Target Index

The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap Index is a subset of the Russell 1000 Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap Index represents approximately 31% of the total market capitalization of the Russell 1000 companies and has an average market capitalization of \$5.5 billion dollars and a median market capitalization of \$3.8 billion dollars as of April 30, 2008.

### Index Sector Weightings

Financial Services	19.90%	Health Care	8.57%
Consumer Discretionary	15.58%	Materials & Processing	7.49%
Technology	13.30%	Energy	7.35%
Producer Durables	12.89%	Consumer Staples	6.16%
Utilities	8.75%		

Data as of 12/31/2009 is subject to change at anytime.

**An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus contains this and other information about Direxion Shares. To obtain a prospectus please visit [www.direxionshares.com](http://www.direxionshares.com). The prospectus should be read carefully before investing.**

Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.

The risks associated with the funds are detailed in the prospectus which include: risks of market timing activity and high portfolio turnover, risk of tracking error, risks of aggressive investment techniques, leverage risk, counterparty risks, risk of non-diversification, interest rate changes, adverse market conditions, risks of shorting instruments, inverse correlation risk, risks of investing in equity securities, risks of investing in small and mid capitalization companies, credit risk, risks of investing in real estate instruments, risk of investing in technology companies, Real Estate Investment Risk, concentration risk, geographic concentration risk. Aggressive investing would include the use of futures, enhanced betas, and shorting securities. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.

Distributor: Foreside Fund Services LLC.