

FOR IMMEDIATE RELEASE

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DIREXION CHANGES TRADING SYMBOL ON NATURAL GAS ETFS

Boston, MA – May 23, 2011 – Direxion, a pioneer in providing alternative investment strategies to sophisticated investors, announced today that effective May 24, 2011, the trading symbols for the Direxion Daily Natural Gas Related Bull 2x Shares and Direxion Daily Natural Gas Related Bear 2x Shares will change to GASL and GASX, respectively.

The Direxion Daily Natural Gas Related Bull 2x and Direxion Daily Natural Gas Related Bear 2x ETFs seek daily investment results of 200% of the price performance, or 200% of the inverse of the daily performance (before fees and expenses), of the ISE Revere Natural Gas Index™. There is no guarantee the funds will meet their stated investment objectives.

Fund	New Ticker Symbol	Old Ticker Symbol
Direxion Daily Natural Gas Related Bull 2x Shares	GASL	FCGL
Direxion Daily Natural Gas Related Bear 2x Shares	GASX	FCGS

To request more information about Direxion, or to speak to a member of the Direxion team, please contact Jaime Doyle at 973-850-7308 or james@jcprinc.com.

About Direxion

Direxion Funds and Direxion Shares, managed by Rafferty Asset Management, LLC, offer leveraged index funds, ETFs and alternative-class fund products for investment advisors and sophisticated investors who seek to effectively manage risk and return in both bull and bear markets. Founded in 1997, the company has approximately \$7.5 billion in assets under management as of 12/31/10. The company’s business model is built on continuous product innovation, exceptional customer service and a commitment to building strategic relationships with distribution partners. *For more information, please visit www.direxionshares.com.*

Disclosure:

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The [prospectus and summary prospectus](#) contains this and other

information about Direxion Shares. To obtain a prospectus or summary prospectus, please visit www.direxionshares.com. The prospectus and summary prospectus should be read carefully before investing.

The Funds are designed to be utilized only by sophisticated investors, such as traders and active investors employing dynamic strategies. Such investors are expected to monitor and manage their portfolios frequently. Investors in the Funds should: (a) understand the consequences of seeking daily investment results, (b) understand the risk of shorting, and (c) intend to actively monitor and manage their investments. (c) intend to actively monitor and manage their investments..

Investing in the funds may be more volatile than investing in broadly diversified funds. The risks associated with the funds are detailed in the prospectus and summary prospectus which include adverse market condition risk, adviser's investment strategy risk, asset backed securities risk, concentration risk, counterparty risk, credit risk, currency exchange risk, daily correlation risk, daily rebalancing and market volatility risk, intraday investment risk, inverse correlation risk, leverage risk, liquidity risk, market risk, non-diversification risk, emerging market and foreign securities risk, shorting risk, tracking error risk, market timing activity and high portfolio turnover risk, valuation time risk, derivatives risk, negative implications of daily goals in volatile markets risk, tax and distribution risk, and Special Risks of Exchange-Traded Funds. See the prospectus for specific risks related to each sector fund.

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