

Direxion Shares ETFs aim to provide investors with innovative investment solutions to help execute active investment strategies in all market environments.

Fund Name	Index	Fund Symbol
Daily Small Cap Bull 3x Shares	Russell 2000®	TNA
Daily Small Cap Bear 3x Shares	Russell 2000®	TZA

Fund Objective

The Daily Small Cap Bull 3X Shares seeks daily investment results, before fees and expenses, of 300% of the price performance of the Russell 2000® ("Small Cap Index").

The Daily Small Cap Bear 3X Shares seeks daily investment results, before fees and expenses, of 300% of the inverse (or opposite) of the price performance of the Russell 2000® ("Small Cap Index"). There is no guarantee these funds will meet their stated investment objectives.

Target Index

The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe and is comprised of the smallest 2000 companies in the Russell 3000® Index, representing approximately 10% of the total market capitalization of that Index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. The companies included in the Index have an average market capitalization of more than \$700 million dollars and a median market capitalization of \$500 million dollars as of April 30, 2008. One cannot invest directly in an Index.

Index Sector Weightings

Financial Services	21.16%	Materials & Processing	7.13%
Technology	16.29%	Energy	4.83%
Consumer Discretionary	14.96%	Utilities	4.24%
Health Care	14.42%	Consumer Staples	3.05%
Producer Durables	13.91%		

Data as of 12/31/2009 is subject to change at anytime.

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus contains this and other information about Direxion Shares. To obtain a prospectus please visit www.direxionshares.com. The prospectus should be read carefully before investing.

Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.

The risks associated with the funds are detailed in the prospectus which include: risks of market timing activity and high portfolio turnover, risk of tracking error, risks of aggressive investment techniques, leverage risk, counterparty risks, risk of non-diversification, interest rate changes, adverse market conditions, risks of shorting instruments, inverse correlation risk, risks of investing in equity securities, risks of investing in small and mid capitalization companies, credit risk, risks of investing in real estate instruments, risk of investing in technology companies, Real Estate Investment Risk, concentration risk, geographic concentration risk. Aggressive investing would include the use of futures, enhanced betas, and shorting securities. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.

Distributor: Foreside Fund Services LLC.